



London Borough of Hammersmith & Fulham

COUNCIL

27 February 2013

**ADDENDUM TO REVENUE BUDGET AND COUNCIL TAX LEVELS 2013/14
REPORT**

Report of the Executive Director of Finance and Corporate Governance

Open Report

Classification - For Decision

Key Decision: Yes

Wards Affected: All

**Accountable Executive Director: Jane West, Executive Director of Finance and
Corporate Governance**

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1. EXECUTIVE SUMMARY

- 1.1. Following consultation on the Greater London Authority's (GLA) draft consolidated budget for 2013-14, **the proposed precepts for Band C and Band E have been rounded down by 1 penny.**
- 1.2. This impacts on the overall Council Tax figure for these bands. The revised figures are set out in the recommendations below, and in the Requisite Council Tax Calculations for Hammersmith and Fulham (Appendix A).

2. RECOMMENDATIONS

- 2.1 To approve a Council Tax reduction of 3% for the Hammersmith & Fulham element for 2013/14.
- 2.2 The council tax be set for 2013/14 for each category of dwelling, as calculated in accordance with Sections 31A to 49B of the Localism Act 2011, as outlined below and in full in Appendix A:
- (a) *The element of council tax charged for Hammersmith & Fulham Council will be £757.90 per Band D property in 2013/14.*
 - (b) *The element of Council Tax charged by the Greater London Authority will be confirmed on the 25 February and is expected to be £303.00 per Band D property in 2013/14. A reduction of 1%.*
 - (c) *The overall Council Tax to be set will be £1,060.90 per Band D property in 2013/14.*

Category of Dwelling	A	B	C	D	E	F	G	H
Ratio	6/9 £	7/9 £	8/9 £	1 £	11/9 £	13/9 £	15/9 £	18/9 £
A) H&F	505.27	589.48	673.69	757.90	926.32	1,094.74	1,263.17	1,515.80
b) GLA	202.00	235.67	269.33	303.00	370.33	437.67	505.00	606.00
c) Total	707.27	825.15	943.02	1,060.90	1,296.65	1,532.41	1,768.17	2,121.80

- 2.3 The Council's own total net expenditure budget for 2013/14 set at £181.944m, be approved.
- 2.4 That fees and charges are approved as set out in paragraph 5.2.
- 2.5 That the budget projections made by the Executive Director of Finance and Corporate Governance to 2015/16 be noted.
- 2.6 That the statement made by the Executive Director of Finance and Corporate Governance under Section 25 of the Local Government Act 2003 regarding the adequacy of reserves and robustness of estimates be noted (section 14).
- 2.7 That the Executive Director of Finance and Corporate Governance be authorised to collect and recover National Non-Domestic Rate and Council Tax in accordance with the Local Government Finance Act 1988 (as amended), the Local Government Finance Act 1992 and the Council Schemes of Delegation.

- 2.8 That all Chief Officers be required to report monthly on their projected financial position compared to their revenue estimates (as part of the Corporate Monitoring Report).
- 2.9 That all Chief Officers be authorised to implement their service spending plans for 2013/14 in accordance with the recommendations within this report and the Council's Standing Orders, Financial Regulations and relevant Schemes of Delegation.

LIST OF APPENDICES:

Appendix A – Requisite Council Tax Calculations for Hammersmith and Fulham, revised following consultation on GLA budget proposals.

APPENDIX A

The Requisite Calculations for Hammersmith & Fulham (as set out in Section 31A to 49B in the Localism Act 2011)

		<u>£000s</u>
(a)	Being the aggregate of the amounts which the Council estimates for the items set out in section 31A (2) (a) to (f) of the Act.	684,006
(b)	Being the aggregate of the amounts which the Council estimates for the items set out in Section 31A (3) (a) to (d) of the Act.	(611,976)
(c)	Being the aggregate difference of (a) and (b) above calculated by the Council in accordance with Section 31A (4) of the Act, as its council tax requirement for the year.	72,030
(d)	Being the amount calculated by the council as the council tax base for 2013/14 and formerly agreed by council on the 30 th January.	67,895
(e)	Being the amount at (c) divided by the amount at (d) above, calculated by the Council in accordance with Section 31B of the Act as the Basic amount of council tax (Band D) for the year.	1,060.90
(f)	Hammersmith and Fulham proportion of the Basic amount of its Council Tax (Band D)	757.90

(g) Valuation Bands – Hammersmith & Fulham Council:

Band A	Band B	Band C	Band D
505.27	589.48	673.69	757.90
Band E	Band F	Band G	Band H
926.32	1,094.74	1,263.17	1,515.80

being the amounts given by multiplying the amount at (f) above by the number which, in proportion set out in section 5 (1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which that proportion is applicable to dwellings listed in band D, calculated by the Council, in accordance with Section 36 (1) of the Act, as the amounts to be taken into account for the year in respect of dwellings listed in the different valuation bands.

(h) Valuation Bands – Greater London Authority

That it be noted that for the year 2013/14 the following amounts in precepts issued to the Council in respect of the Greater London Authority, its functional and predecessor bodies, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of dwellings shown below:

Band A	Band B	Band C	Band D
202.00	235.67	269.33	303.00
Band E	Band F	Band G	Band H
370.33	437.67	505.00	606.00

(i) That having calculated the aggregate in each case of the amounts at (g) and (h) above, the Council, in accordance with Section 30 (2) of the Local Government Finance Act 1992, hereby sets the following amounts of Council Tax for the year 2013/14 for each of the categories of dwellings shown below:

Band A	Band B	Band C	Band D
707.27	825.15	943.02	1,060.90
Band E	Band F	Band G	Band H
1,296.65	1,532.41	1,768.17	2,121.80